



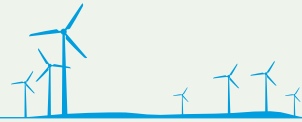
WIND FARM BIJELA

A New Chapter in Montenegro's Energy Transition

CLEAN ENERGY | COMMUNITY EMPOWERMENT | SUSTAINABLE FUTURE

WIND FARM BIJELA

PROJECT OVERVIEW



Wind Farm Bijela is a large-scale renewable energy project situated in the highlands of **Šavnik**, Montenegro. The project is owned by **Alcazar Energy**, a company with a proven track record in sustainable infrastructure and clean energy investments.

KEY FACTS:

- **Owner:** Alcazar Energy / Vjetro park Bijela
- **Location:** Municipality of Šavnik, Montenegro, with smaller areas in Nikšić, Plužine and Kolašin
- **Type:** Onshore wind power
- **Goal:** Deliver clean, affordable electricity to the Montenegrin grid
- **Capacity:** 118 MW, 17 turbines
- **Generation:** 320GWh per year, equivalent to power over 16,000 households
- **Access roads:** 16 km
- **OHL:** c.a. 18 km
- **700+ landowners, 300+ contracts**

ABOUT ALCAZAR ENERGY PARTNERS II

- Luxembourg-based sustainable infrastructure fund focused on utility-scale renewable energy in emerging markets, supported by a team that has successfully delivered numerous projects across the globe.
- Advisory team headquartered in the UAE, with a strong regional presence in the Balkans.
- Mission: invest in, develop, and deliver renewable energy projects responsibly. Our projects are designed to generate long-term value and create a positive impact.
- Accelerates deployment of clean, affordable, and reliable energy where it's needed most.
- AEP-II is the second vehicle of Alcazar Energy, launched in 2022 and since then has acquired:
 - 118 MW Bijela wind farm, Montenegro
 - Up to 400 MW Štip wind farm, North Macedonia
 - 968 MW portfolio of wind and solar projects, in Serbia
- AEP-II owns 100% of these projects and leads development through to financial close, construction and commercial operations.
- Targeting to build a renewable energy portfolio valued over USD 1.5 billion across multiple countries in Middle East, North Africa, Turkey, the Western Balkans and Central Asia.

WHY THIS PROJECT MATTERS

Montenegro has set ambitious targets under its National Energy Strategy, and Bijela Wind Farm directly supports those goals. As the country advances toward a greener, more secure energy future, this project provides the infrastructure and capacity needed to accelerate that energy transition. It is a strategic investment in Montenegro's long-term economic resilience and energy sovereignty.

ENVIRONMENTAL AND SOCIAL RESPONSIBILITY

Bijela Wind Farm is developed in full compliance with **national laws** and **international best practices**, particularly the **Environmental and Social Performance Standards** of institutions like the **EBRD and IFC**. Sustainability is at the core of our practices across all phases of the project.

The approach is bound in transparency, responsibility, and respect:

Environmental protection:

- o National Environmental Impact Assessment (EIA) process.
- o International Environmental and Social Impact Assessment (ESIA) process.
- o Commitment to protect biodiversity and minimize ecological disturbance through detailed and independent environmental assessments and mitigation measures to national and international standards.

Respect for people and land:

- o Land acquisition process is conducted through voluntary, informed and negotiated agreements
- o All affected landowners are treated with fairness, dignity and respect, following a standardised framework.
- o Independent property valuation undertaken to ensure fair market compensation.
- o No construction prior to full compensation being paid.
- o Legal support and documentation throughout the process.
- o Resettlement Action Plan (RAP) currently being developed, focused on restoring or improving living standards of all affected persons.

Expropriation when necessary

- o Expropriation is always our last resort and would only be triggered in a limited number of cases where voluntary agreements are not feasible after multiple efforts (deceased, inheritance cases could not be initiated or finalised...).
- o Legal safeguards and compensation mechanisms are guaranteed.

Inclusive Community Engagement & Grievance Process:

- o Community Liaison Office (CLO) in Šavnik available for continuous, open communication and dialogue.
- o Regular public consultations, field visits, and stakeholder briefings.
- o Dedicated anonymous online grievance mechanism.
- o All feedback is documented and addressed in a timely, respectful, and transparent way.

Community dialogue is a continuous relationship and partnership based on transparency and mutual respect.



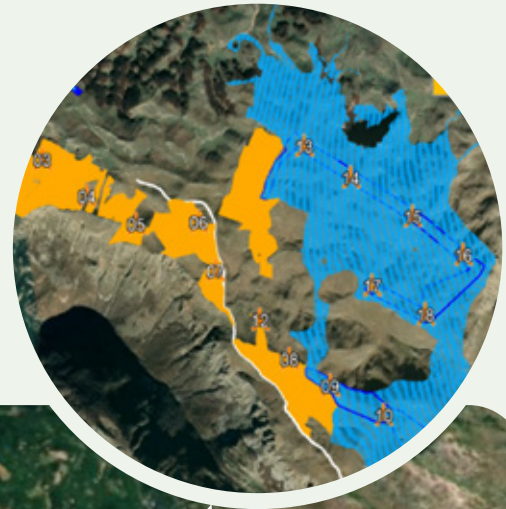
PROJECT INFORMATION (1/3)

PROJECT LOCATION

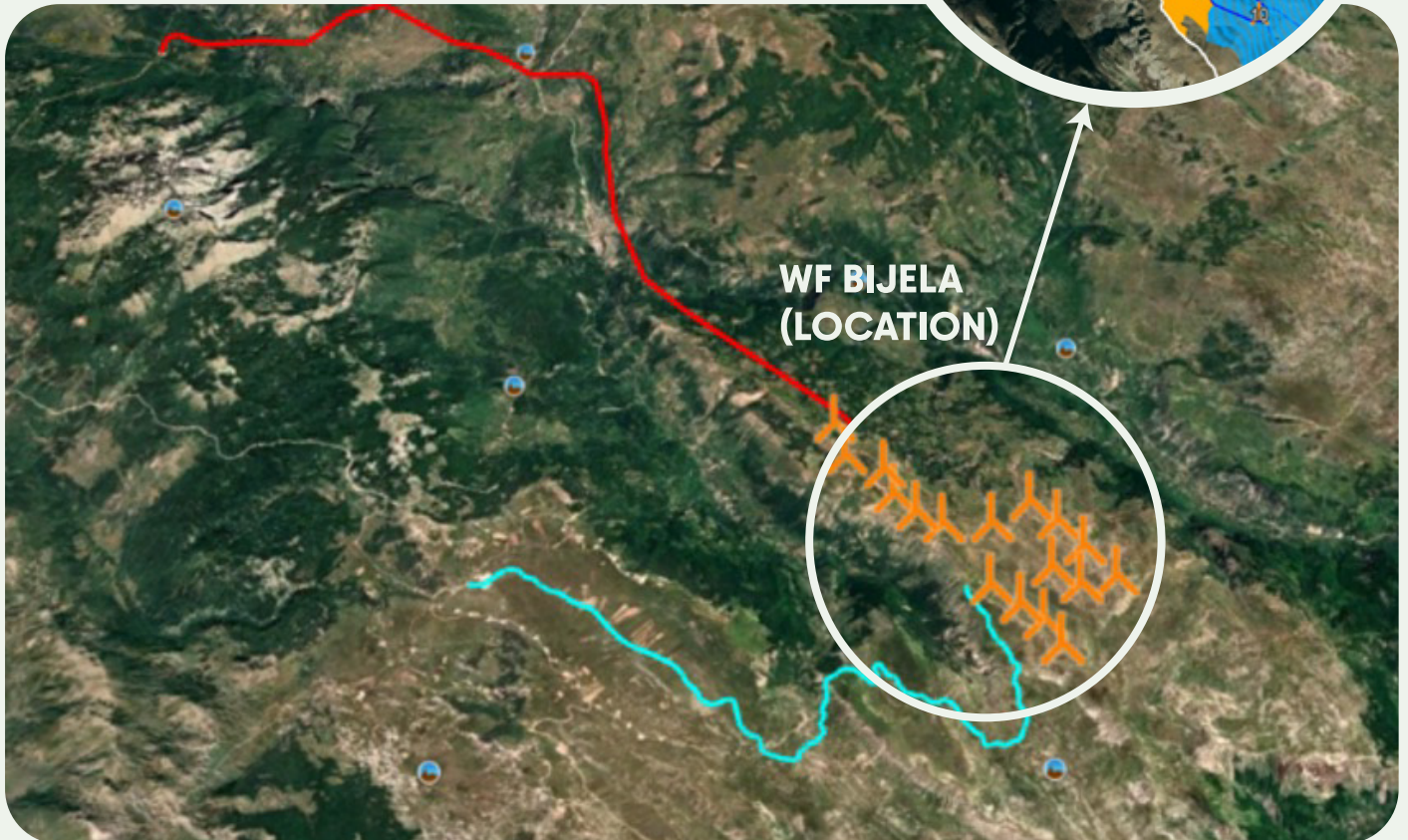
-  WIND GENERATION TURBINES (17)
-  ACCESS ROAD (5 M WIDE)
-  OHL - 110KV

Public land

Private land



WF BIJELA
(LOCATION)



SHARED BENEFITS – FOR ALL STAKEHOLDERS

This project is designed to deliver tangible, measurable and long-term benefits at three levels: **community, municipal, and national.**

FOR LOCAL COMMUNITIES:

- **Employment opportunities** during construction and operation.
- **Skills development** and training for youth involved in the project.
- **Potential infrastructure upgrades** (e.g. roads, access, communications).
- **Support** for local entrepreneurs and farmers and **initiatives in eco-tourism**, education and **environmental stewardship** through social development and investment programs.

FOR THE MUNICIPALITY:

- **Tax revenue and yearly fiscal contributions** (1% of asset tax) to the municipal budget (Šavnik).
- Memorandum of Understanding with schools and institutions to support local development.
- Strengthening municipality position as a regional example of renewable energy transition.

FOR THE COUNTRY:

- **Diversification of energy sources** to strengthen energy independence.
- **Contribution to EU-aligned climate goals and emissions reduction.**
- Attraction of **sustainable foreign direct investment (FDI).**

“For us Wind Farm Bijela is more than an infrastructure project - our mission is a simple idea: leave behind more than we take. Together with local community we are building foundations for future generations.”

Mr Marko Radulović,
General Manager, Alcazar Energy Montenegro





STAY ENGAGED. STAY INFORMED.

Project team and CLO are committed to two-way, inclusive, transparent and respectful communication with residents, landowners, community leaders.

For project information, **please visit the official website:** www.vjetroparkbijela.me

Community Liaison Office

Šavnička bb, II sprat, Šavnik

Contact Person:

Miljan Petrušić, Community Liaison Officer

Phone +382 69 491 848

Alcazar Energy project team

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Submit a concern or suggestion:

Visit our confidential and secure **Grievance Mechanism:**

<https://alcazar.integrityline.com>

