



## SUSTAINABILITY STATEMENT

Alcazar Energy recognises that sustainability is fundamental to enduring business success and forms the basis of our business strategy. We fulfil our responsibility by embedding sustainability into the way we finance, execute and operate our Projects, which in return helps creating a positive social impact in the local communities to our Projects and economic growth of our host economies whilst minimizing the associated environmental impact and generating higher financial value for our investors.

We are dedicated, through effective leadership, to the application of sustainable practices in the way we manage our operations based on giving comprehensive consideration to environmental, social, health and safety and security aspects, ensuring long-term operational viability and delivering value for our shareholders and stakeholders. This Statement therefore sets out our genuine and lasting commitment to the principles underpinning the Sustainable Development Goals (SDGs), with focus on SDG7, SDG13, SDG8 & SDG4, and United Nations Global Compact (UNGC).

Alcazar Energy promotes the application of sustainable practices in line with the principles and commitments set out in this Statement throughout the whole value chain.

### COMMITMENT

Divided in four main categories, our Sustainability Principles are based and aligned with international best practices, establish the foundation to create tangible sustainable value and underpin our commitment to sustainable development:

#### *Environmental Stewardship*

- Enable the development of power generation from renewable resources and the response of our host countries towards climate change adaptation and commitments on reduction of greenhouse gas emissions;
- Support a precautionary approach to environmental impacts and associated risks; and
- Undertake initiatives to promote greater environmental responsibility and awareness.

#### *Social Responsibility*

- Provide access to grievance mechanism and consideration in stakeholder engagement and public participation;
- Promote fair and equal opportunities in respect of employment, occupation, and promotion practices; and
- Respect, advocate and fulfill the protection of internationally proclaimed labour and human rights.

#### *Economic Development*

- Contribute to value creation within the local communities where we operate through a range of social development and investment initiatives, primarily focused on the educational sector and vulnerable groups; and
- Maximize local employment and procurement opportunities of our operations as much as practicable.

#### *Strong Governance*

- Exhibit honesty, integrity, fairness, respect, and strong ethics of our employees, partners and their employees in all business dealings throughout our Projects and operations;
- Ensure accountability and transparency through implementation of whistleblowing mechanisms; and
- Conduct our activities in line with applicable laws, rules, and regulations and in a manner that prevents corruption in all its forms, including extortion and bribery.

### IMPLEMENTATION

Our sustainability commitments are promoted through:

- The effective communication of the principles of sustainability at all levels of the organisation from top management through to employees across different geographies, as well as internal and external stakeholders; and
- An integrated and proprietary management system developed in line with good international industry practice (GIIP) that enables effective management and continuous improvement of our environmental, social, health and safety and security performance.

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**Daniel Calderon**

*Co-Founder & Managing Partner Alcazar Energy*